

**DRV-Booklet**

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## **1. Preface**

### **Dr. Herbert Rische retired from his Office as President of the Statutory Pension Scheme at an Official Ceremony**

Dr. Herbert Rische headed the Federal Insurance Fund for Salaried Employees („Bundesversicherungsanstalt für Angestellte“– BfA) and since 2005 the Federal German Pension Office („Deutsche Rentenversicherung Bund“). On June 24, the 66-year-old lawyer was given an official farewell on his retirement at a ceremony at Nikolaisaal in Potsdam, attended by about 300 invited guests from politics, economy, and administration.

## **2. Contributions**

### **Laudatory Speeches on the Occasion of Dr. Herbert Rische's Farewell:**

Herbert Neumann, chairman of the representatives' meeting („Vertreterversammlung“) of the Federal German Pension Office („Deutsche Rentenversicherung Bund“), Berlin

Dr. Hartmann Kleiner, chairman of the management board („Vorstand“) of the Federal German Pension Office („Deutsche Rentenversicherung Bund“), Berlin

Jörg Asmussen, state secretary in the Federal Ministry of Labour and Social Affairs

Annelie Buntenbach, alternate chairwoman of the Federal Management Board (“Bundesvorstand”) of the Federal German Pension Office (“Deutsche Rentenversicherung Bund”), Berlin

Alexander Gunkel, chairman of the Federal Management Board (“Bundesvorstand”) of the Federal German Pension Office (“Deutsche Rentenversicherung Bund”), Berlin

Werner Krempf, Chief Executive Officer and chairman of the management of the German Pension Office of Northern Bavaria (“Deutsche Rentenversicherung Nordbayern“)

Dr. Axel Reimann, president of the Federal German Pension Office (“Deutsche Rentenversicherung Bund”), Berlin

## **European Developments and their Effects on the Pension System**

Author: Dr. Herbert Rische, former President of the Federal German Pension Office (“Deutsche Rentenversicherung Bund“)

Location: Berlin

The article was written on the occasion of the symposium “Challenges to Old-Age Provision in Europe“ (“Herausforderungen der Alterssicherung in Europa“) on March 20, 2014 in Berlin.

## **Modernization of the Pension Systems in Europe**

Author: Prof. Dr. Dr. jur. h. c. Eberhard Eichenhofer

The article is based on a speech held by the author at a colloquium in honour of President Dr. Herbert Rische on March 23, 2014 in Berlin, organized by the Federal German Pension Office (“Deutsche Rentenversicherung Bund”) and the International Social Security Association – ISSA (“Internationale Vereinigung der sozialen Sicherheit” – IVSS). The author analyses the impulses of European policy on the pension schemes of the member states in the last two decades. He illustrates the recommendations and suggestions for a reorientation of pension policy on the basis of official announcements issued by the European Union. The guiding principles of the European Union are determined by the economic policy maxims in a given epoch. They change over time and by time. However, they indicate that the policy of the European Union gains importance for the member states in the field of pension policy, too.

### **Recent Developments in European Pension Systems – Reforms, Resilience, and Legal Analysis**

Author: Prof. Dr. Ulrich Becker, LL.M. (EHI)

Location: Munich

All European pension systems have been subject to reforms for several years. Thereby, a number of common trends can be observed. Those trends are accompanied and reinforced by socio-political recommendations of the European Commission. As a result of the persisting financial crisis, the reform processes have been intensified. At the same time, in some middle and east European countries, corrective changes and modifications of preconceived system decisions, which may be referred to as “re-reforms”, can be observed.

These developments raise not only socio-political but also legal questions. In many countries, they are subject to constitutional control. Furthermore, they are reviewed by the European Court of Human Rights (“Europäischen Gerichtshof für Menschenrechte”) according to the European Convention for the Protection of Human Rights and Fundamental Freedoms, ECHR (“Europäische Konvention zum Schutze der Menschenrechte und Grundfreiheiten, EMRK”). The main focus here is on the scope of legal protection of accrued entitlements and the legal limitations for pension reforms in general.

### **Well predicted or far off?**

#### **A Comparison between Simulated and Empirical Employment Histories on the Basis of the Studies “Old Age Provision in Germany 2005” (“Altersvorsorge in Deutschland 2005 – AVID 2005”) and “Individual Pension Provision 2009” (“Individuelle Altersvorsorge 2009”)**

Author: Dr. Dina Frommert

Location: Berlin

As to projections, it is always necessary to ask how good a simulation method is and how accurate its results can be. This question can only be answered in retrospect. In the interest of evaluation a retrospective comparison of the simulated results with the actual events and distributions, if possible, makes sense.

The following article compares employment histories simulated in the project “Old Age Provision in Germany 2005” (“Altersvorsorge in Deutschland 2005 – AVID 2005”) for the time period between the beginning of 2002 and the middle of 2009 with the data on the same persons and time period that was collected afterwards. It

turns out that the projection delivered good results regarding the calculation of mean values both in the aggregate over individual months and on a cumulated calculation for individual courses. However, in the simulation the stability of the courses is underestimated.

On the basis of the data simulated for the study “Old Age Provision in Germany 2005” (“Altersvorsorge in Deutschland 2005 – AVID 2005”), reliable analyses of future pension provision against the background of changing employment histories are possible. Nevertheless, the data regarding supplemental pension provision became outdated in the meantime and urgently needs updating.